



FLISP First Time Home Buyers Guide

 oobahomeloans



Buying your first home has just become possible

- Buying your first home has just become possible with the **FLISP housing subsidy**.
- The South African Government offers first time home buyers a **free subsidy on their first home**.
- The word FLISP stands for **Finance Linked Individual Subsidy Programme** which was developed by the Department of Human Settlement.
- As a South African citizen you can easily **qualify for a FLISP subsidy** and become a home owner today.

#AHomeForEveryone

What FLISP does for you?



Can be used as a deposit when purchasing a property.



Can be used as a payment for transfer and bond registration costs.



Can be used to reduce your loan amount thereby reducing the monthly instalments.



Qualifying Criteria for FLISP



You earn between R3 501 to R22 000 per month (gross combined household income)



You are a South African Citizen or have Permanent Residency in South Africa



You haven't received a Government housing subsidy before



You are married or cohabiting



You are over 18 years old



You haven't owned fixed residential property before



You are single with financial dependents

*Criteria based on guidelines from National Housing Finance Corporation



4 Easy Steps

to applying for a FLISP subsidy

1.	Get preapproved for a FLISP and/ or a home loan.
2.	Find your dream home and submit an offer to purchase.
3.	Apply for homeloan funding.
4.	Apply for a FLISP subsidy.



FLISP Subsidy FAQ's



Q: How do I know that I qualify for FLISP?

A: The South African government offers first time home buyers living with dependents, a spouse or a partner, and you earn a household income between R3,500 – R22,000 per month, a FREE subsidy on their first home.



Q: If I get the FLISP subsidy, do I get the money?

A: Yes, if you qualify for FLISP you get the money paid straight into your bond account, or towards your deposit and homeloan costs.

FLISP Subsidy FAQ's

Q: I don't have a deposit or any money for a house, what can I do?

A: The FLISP subsidy takes care of your deposit and legal expenses. Depending on your monthly income, the FLISP subsidy can be up to R 100, 505!

Q: Who is funding FLISP?

A: National Housing Finance Corporation is responsible for distribution of subsidies to qualifying applicants.

Q: What are the essential documents that I must have to qualify?

A: South African ID, Birth Certificates of children, proof of income. (if working)



Let the South African government, in partnership with ooba Home Loans, help you buy your first home using the FLISP subsidy.

Buy with confidence, and **get pre-improved for this government subsidy.**

The logo for ooba homeloans features a green house icon inside a circle, followed by the word "ooba" in a bold, lowercase green font, and "homeloans" in a lighter, lowercase green font.